

ISO 20022

ISO 20022 Ready

- Get onboard with PayGate™ Payments Hub for an effective ISO 20022 Migration.
- Transform your financial messaging infrastructure with seamless MT-MX Converter interface.
- Have the best ISO 20022 experience with PayGate™ Financial Messaging Suite

Get Onboard With PayGate™ Payments HUB

In 2020, SWIFT announced that the implementation of ISO 20022 will be delayed to November 2022. Together with the outbreak of global pandemic, the approaches to the ISO 20022 migration in the financial industry have been, inevitably, re-shaped.

With the adoption of ISO 20022's harmonized data standard, increase in the interoperability between global payment systems will be possible and consequently, the complexities and the costs regarding the cross-border settlement processes will be mitigated.

Richer data structure of ISO 20022 can be effective in improving Know Your Customer (KYC) and Customer Due Diligence (CDD) procedures while decreasing the compliance-related costs. Automation and reconciliation improvements offered with ISO 20022 boost overall efficiency and flexibility in the cross-border settlement processes.

MT-MX CONVERTER

ISO 20022 Ready with
PayGate™ Financial
Messaging Suite

PayGate™ Converter Offers

- User friendly MT-MX conversion
- Mapping Rule and Schema validation
- Message enrichment prevents loss of data in the conversion process
- Network or interface independent integration

Seamless MT-MX Conversion

PayGate™ Converter helps build resilience for ISO 20022 compliance with user friendly UX design and corresponding map layouts, assuring immediate translation for your financial messaging needs. It will function as a translation application in the ISO 20022 migration process that will be able to convert messages in MT (txt) format to MX (xml) format, and in contrast MX (xml) format to MT (txt) format depending on the request.

PayGate™ Converter is accessible as a stand-alone and a web integration module which makes the technology simpler to implement in the existing systems.

PayGate™ Converter offers pre-defined translation rules so that the conversion process can be easier and smoother for the customers who are not fully accustomed to the conversion system.

PayGate™ Financial Messaging Suite
Maestro | Search | Analytics | SDK

Secure and effective financial messaging

FINEKSUS™