

## Summary:

In 2021, you can see changes below:

Category	Added message Types	Modified Message Types	Summary
Category 1		MT 101	<ul style="list-style-type: none"> <li>❖ Network validation rule update for fields 50F and 59F: the validation of format option F will allow maximum 2 occurrences of lines starting with 1/ and mandate the presence of a line starting with 3/ which includes at least a country code.</li> </ul> <p><b>There is no obligation to use format option F</b> (field 50A, 50K, 59A, and 59 are still possible and have no additional validation impact in SR 2021).</p>
		MT 102	
		MT 102 STP	
		MT 103	
		MT 103 REMIT	
		MT 103 STP	
		MT 110	
Category 2		MT 202 COV	<ul style="list-style-type: none"> <li>❖ Network validation rule update for fields 50F and 59F: the validation of format option F will allow maximum 2 occurrences of lines starting with 1/ and mandate the presence of a line starting with 3/ which includes at least a country code.</li> </ul> <p><b>There is no obligation to use format option F</b> (field 50A, 50K, 59A, and 59 are still possible and have no additional validation impact in SR 2021).</p>
		MT 205 COV	
		MT 210	
Category 3		MT 300	<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> </ul> </li> </ul>

			<p>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</p> <p>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</p>
		MT 304	<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ remove irrelevant code SVBY in field 83J. There is no need to explicitly indicate which party services the underlying fund, as there is no ambiguity in MT 304, due to the presence of field 82a "Fund Manager". Code SVBY is only relevant in MT 300.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> <li>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</li> </ul> </li> </ul>
		MT 305	<ul style="list-style-type: none"> <li>❖ In fields 82, 87, 83, 53, 86, 56, 57, 58: <ul style="list-style-type: none"> <li>•Remove option D, which is free format text.</li> <li>•Partially restructure option J codes, to provide more clarity.</li> <li>•Mandate that a BIC cannot be the only information in option J. For those cases, option A must be used.</li> </ul> </li> </ul>

			<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> <li>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</li> </ul> </li> </ul>
		MT 306	<ul style="list-style-type: none"> <li>❖ In fields 82, 87, 83, 53, 86, 56, 57, 58: <ul style="list-style-type: none"> <li>•Remove option D, which is free format text.</li> <li>•Partially restructure option J codes, to provide more clarity.</li> <li>•Mandate that a BIC cannot be the only information in option J. For those cases, option A must be used.</li> </ul> </li> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA</li> </ul>

			<p>additional provisions for cash-settled forwards and options on deliverable currency pairs:</p> <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> <li>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</li> </ul>
		MT 340	<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> <li>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</li> </ul> </li> <li>❖</li> </ul>
		MT 341	<ul style="list-style-type: none"> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> </ul>

	MT 360	<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> <li>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</li> </ul> </li> </ul>
	MT 361	<ul style="list-style-type: none"> <li>❖ update usage rule to clarify that the ISDA Benchmark Supplement is incorporated, when relevant, in the legal agreements for the trade.</li> <li>❖ add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK Financial Conduct Authority (FCA) instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> <li>❖ add support for cash-settled forwards and options in deliverable currency pairs to align with new ISDA additional provisions for cash-settled forwards and options on deliverable currency pairs: <ul style="list-style-type: none"> <li>-New optional field 26K Calculation Agent in MT with dedicated codes to specify the calculation agent.</li> <li>-Clarify in the definition of existing fields that they can be used for cash-settled trades.</li> </ul> </li> </ul>

			<p>-Additional code ISDACS in field 77H (Type, Date, Version of the Agreement) in order to specify the additional provisions for cash-settled forwards and options.</p> <p>❖</p>
<b>Category 4</b>			no changes
<b>Category 5</b>		MT 527	<p>❖ Ensure co-existence and alignment between the ISO 15022 and the reversed engineered ISO 20022 Triparty Collateral Management messages in ISO 20022. The Eurosystem's Advisory Group on Market Infrastructures for Securities and Collateral (AMI-SeCo) agreed to introduce a single, harmonised triparty model for Europe based on ISO 20022.</p> <p>Add the option to identify a party with LEI in field 95L to align with other securities messages.</p> <p>Allow the usage of the unique transaction identifier (UTI) in field 20U for the common identification as recommended by IOSCO for reporting of financial transactions, which can be used with qualifier COMM to indicate the common collateral transaction reference.</p>
		MT 536	<p>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR):</p> <p>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</p> <p>Add Cash Penalty Reference (new Reference field 20C in sequence D1 PENACUR) and new network validated rules on Party field 95a. To make sure reconciliation can be done based on the MT 9xx cash reporting message(s) linked to the penalty fees that may be netted.</p>

			<p>Remove qualifier TRTR (Trade Transaction Type) from field 22F sequence D1a1B1 to align with semt.044 and other MTs.</p> <p>Make penalty status and reason fields in sequence D1a1 PENADET more accurate; remove duplicates and link presence of reason code to presence of penalty status field through network validation.</p> <p>Add code for Buy In Settlement Transaction Type (BYIY) for qualifier SETR in field 22F as buy-in is the reason for the settlement transaction (both delivering and receiving party), no need for it anymore in RPOR in field 22F (Reporting).</p> <p>Identify that status updates of each instruction of a matched transaction apply but also identify that one of the instructions is put on hold with new codes linked to qualifier PRRC (Pending Processing Reason) in field 24B of sequence A2A.</p> <p>Reflect the time zone (use format option E in field 98) of the account servicer in the Matched (MTCH) and Acknowledged Timestamps (ASTS).</p> <p>Add code BPSS (Partial Successful Buy In) for qualifier STCO in field 22F to indicate that the instruction is created as the result of a partial successful buy-in.</p> <p>Remove code CYCL (Awaiting Next Settlement Cycle Instruction) from qualifier PEND in field 24B to increase harmonisation when using codes CYCL and FUTU (Future Cycle).</p>
		MT 537	<p>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR):</p> <p>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</p>

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		MT 540	<p>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR):</p> <p>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share</p>

			<p>the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</p> <p>Add Cash Penalty Reference (new Reference field 20C in sequence D1 PENACUR) and new network validated rules on Party field 95a. To make sure reconciliation can be done based on the MT 9xx cash reporting message(s) linked to the penalty fees that may be netted.</p> <p>Remove qualifier TRTR (Trade Transaction Type) from field 22F sequence D1a1B1 to align with semt.044 and other MTs.</p> <p>Make penalty status and reason fields in sequence D1a1 PENADET more accurate; remove duplicates and link presence of reason code to presence of penalty status field through network validation.</p> <p>Add code for Buy In Settlement Transaction Type (BYIY) for qualifier SETR in field 22F as buy-in is the reason for the settlement transaction (both delivering and receiving party), no need for it anymore in RPOR in field 22F (Reporting).</p> <p>Identify that status updates of each instruction of a matched transaction apply but also identify that one of the instructions is put on hold with new codes linked to qualifier PRRC (Pending Processing Reason) in field 24B of sequence A2A.</p> <p>Reflect the time zone (use format option E in field 98) of the account servicer in the Matched (MTCH) and Acknowledged Timestamps (ASTS).</p> <p>Add code BPSS (Partial Successful Buy In) for qualifier STCO in field 22F to indicate that the instruction is created as the result of a partial successful buy-in.</p> <p>Remove code CYCL (Awaiting Next Settlement Cycle Instruction) from qualifier PEND in field 24B to increase harmonisation when using codes CYCL and FUTU (Future Cycle).</p>
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			<ul style="list-style-type: none"> <li>❖ Updates to codes: Add new code INTT for qualifier STCO in field 22F to make custodian banks aware of the investment manager's intent to adjust the amount of the traded interest.</li>   <li>Add a new code NEGA for Price field 90B to indicate that, due to recent market conditions, oil futures can have a negative deal price.</li> </ul>
		MT 548	<ul style="list-style-type: none"> <li>❖ Updates to codes: Add new code INTT for qualifier STCO in field 22F to make custodian banks aware of the investment manager's intent to adjust the amount of the traded interest.</li>   <li>Add a new code NEGA for Price field 90B to indicate that, due to recent market conditions, oil futures can have a negative deal price.</li> </ul>
		MT 549	<ul style="list-style-type: none"> <li>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR):</li>   <li>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</li>   <li>Add Cash Penalty Reference (new Reference field 20C in sequence D1 PENACUR) and new network validated rules on Party field 95a. To make sure reconciliation can be done based on the MT 9xx cash reporting message(s) linked to the penalty fees that may be netted.</li>   <li>Remove qualifier TRTR (Trade Transaction Type) from field 22F sequence D1a1B1 to align with semt.044 and other MTs.</li>   <li>Make penalty status and reason fields in sequence D1a1 PENADET more accurate; remove duplicates and</li> </ul>

			<p>link presence of reason code to presence of penalty status field through network validation.</p> <p>Add code for Buy In Settlement Transaction Type (BYIY) for qualifier SETR in field 22F as buy-in is the reason for the settlement transaction (both delivering and receiving party), no need for it anymore in RPOR in field 22F (Reporting).</p> <p>Identify that status updates of each instruction of a matched transaction apply but also identify that one of the instructions is put on hold with new codes linked to qualifier PRRC (Pending Processing Reason) in field 24B of sequence A2A.</p> <p>Reflect the time zone (use format option E in field 98) of the account servicer in the Matched (MTCH) and Acknowledged Timestamps (ASTS).</p> <p>Add code BPSS (Partial Successful Buy In) for qualifier STCO in field 22F to indicate that the instruction is created as the result of a partial successful buy-in.</p> <p>Remove code CYCL (Awaiting Next Settlement Cycle Instruction) from qualifier PEND in field 24B to increase harmonisation when using codes CYCL and FUTU (Future Cycle).</p>
		MT 558	<ul style="list-style-type: none"> <li>❖ Ensure co-existence and alignment between the ISO 15022 and the reversed engineered ISO 20022 Triparty Collateral Management messages in ISO 20022. The Eurosystem's Advisory Group on Market Infrastructures for Securities and Collateral (AMI-SeCo) agreed to introduce a single, harmonised triparty model for Europe based on ISO 20022.</li> </ul> <p>Add the option to identify a party with LEI in field 95L to align with other securities messages.</p> <p>Allow the usage of the unique transaction identifier (UTI) in field 20U for the common identification as recommended by IOSCO for reporting of financial transactions, which can be used with qualifier COMM to indicate the common collateral transaction reference.</p>
		MT 564	<ul style="list-style-type: none"> <li>❖ Updates to codes, qualifiers and assign format options to fields (with linked network validation rules):</li> </ul>

			<p>Qualifier BIDI in field 92a and qualifiers MAXP and MINP in field 90a added to option sequence of the notification. To cover cases of Dutch auction and tender events in the US where 2 options are proposed besides NOAC and minimum and maximum prices are only valid for one option and the other option is considered as a non-competitive option.</p> <p>New field 17B with qualifier SODF in instruction and reason code ISOL added to qualifier REJT in field 24B in status message, to enable the explicit request of a solicitation dealer fee in instructions for certain rights, tender, and exchange events in order to fully automate the processing of voluntary reorganisation instruction.</p> <p>Move qualifier INDX in field 92a to regroup the static data components used to calculate INTF and OFFR in the same sequence of the notification.</p> <p>Allow a tax breakdown to be explicitly requested for WTRC event (code BOBD to qualifier in field 22a and network validation) and enable proper identification of the beneficiary owner (enable field 95S for qualifier OWND) in instructions.</p> <p>In the notification, cover different types of bid ranges with qualifier BIDI in field 22F (divisible with code DIVI, multiple with code MULT, and increments with code INCR) that can be offered in the US market for Dutch auctions and bid tender events.</p> <p>Indicate to account owner that underlying securities from an instruction on a specific option are blocked for a certain period of time (qualifier BLOK moved and codes PAYD, RDTE, RDDT, MKDT, PWAL, MEET, NARR, and UKWN added).</p> <p>Allow to split resident and non-resident holdings on accumulating funds events by adding code ACCU for qualifier CAEV in field 22F in the instruction and status message.</p> <p>Enable full automation of the instruction processing status in the context of the automation of the voluntary reorganisation instruction processing with new status reason codes added to qualifier PEND</p>
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			<p>(codes SNAV and BSTR) and qualifier REJT (codes BSTR, CTCT, DUPL, PRON, PROT, PROI, TRTI) in field 24B.</p> <p>Current inconsistencies corrected in the availability of a UTC format for some Date/Time qualifiers and Date/Time qualifier names and definitions relevant for the shareholder rights directive (SRDII) corrected.</p>
		MT 565	<p>❖ Updates to codes, qualifiers and assign format options to fields (with linked network validation rules):</p> <p>Qualifier BIDI in field 92a and qualifiers MAXP and MINP in field 90a added to option sequence of the notification. To cover cases of Dutch auction and tender events in the US where 2 options are proposed besides NOAC and minimum and maximum prices are only valid for one option and the other option is considered as a non-competitive option.</p> <p>New field 17B with qualifier SODF in instruction and reason code ISOL added to qualifier REJT in field 24B in status message, to enable the explicit request of a solicitation dealer fee in instructions for certain rights, tender, and exchange events in order to fully automate the processing of voluntary reorganisation instruction.</p> <p>Move qualifier INDX in field 92a to regroup the static data components used to calculate INTP and OFFR in the same sequence of the notification.</p> <p>Allow a tax breakdown to be explicitly requested for WTRC event (code BOBD to qualifier in field 22a and network validation) and enable proper identification of the beneficiary owner (enable field 95S for qualifier OWND) in instructions.</p> <p>In the notification, cover different types of bid ranges with qualifier BIDI in field 22F (divisible with code DIVI, multiple with code MULT, and increments with code INCR) that can be offered in the US market for Dutch auctions and bid tender events.</p> <p>Indicate to account owner that underlying securities from an instruction on a specific option are blocked for a certain period of time (qualifier BLOK moved and</p>

			<p>codes PAYD, RDTE, RDDT, MKDT, PWAL, MEET, NARR, and UKWN added).</p> <p>Allow to split resident and non-resident holdings on accumulating funds events by adding code ACCU for qualifier CAEV in field 22F in the instruction and status message.</p> <p>Enable full automation of the instruction processing status in the context of the automation of the voluntary reorganisation instruction processing with new status reason codes added to qualifier PEND (codes SNAV and BSTR) and qualifier REJT (codes BSTR, CTCT, DUPL, PRON, PROT, PROI, TRTI) in field 24B.</p> <p>Current inconsistencies corrected in the availability of a UTC format for some Date/Time qualifiers and Date/Time qualifier names and definitions relevant for the shareholder rights directive (SRDII) corrected.</p>
		MT 566	<p>❖ Updates to codes, qualifiers and assign format options to fields (with linked network validation rules):</p> <p>Qualifier BIDI in field 92a and qualifiers MAXP and MINP in field 90a added to option sequence of the notification. To cover cases of Dutch auction and tender events in the US where 2 options are proposed besides NOAC and minimum and maximum prices are only valid for one option and the other option is considered as a non-competitive option.</p> <p>New field 17B with qualifier SODF in instruction and reason code ISOL added to qualifier REJT in field 24B in status message, to enable the explicit request of a solicitation dealer fee in instructions for certain rights, tender, and exchange events in order to fully automate the processing of voluntary reorganisation instruction.</p> <p>Move qualifier INDX in field 92a to regroup the static data components used to calculate INTP and OFFR in the same sequence of the notification.</p> <p>Allow a tax breakdown to be explicitly requested for WTRC event (code BOBD to qualifier in field 22a and network validation) and enable proper identification</p>

			<p>of the beneficiary owner (enable field 95S for qualifier OWND) in instructions.</p> <p>In the notification, cover different types of bid ranges with qualifier BIDI in field 22F (divisible with code DIVI, multiple with code MULT, and increments with code INCR) that can be offered in the US market for Dutch auctions and bid tender events.</p> <p>Indicate to account owner that underlying securities from an instruction on a specific option are blocked for a certain period of time (qualifier BLOK moved and codes PAYD, RDTE, RDDT, MKDT, PWAL, MEET, NARR, and UKWN added).</p> <p>Allow to split resident and non-resident holdings on accumulating funds events by adding code ACCU for qualifier CAEV in field 22F in the instruction and status message.</p> <p>Enable full automation of the instruction processing status in the context of the automation of the voluntary reorganisation instruction processing with new status reason codes added to qualifier PEND (codes SNAV and BSTR) and qualifier REJT (codes BSTR, CTCT, DUPL, PRON, PROT, PROI, TRTI) in field 24B.</p> <p>Current inconsistencies corrected in the availability of a UTC format for some Date/Time qualifiers and Date/Time qualifier names and definitions relevant for the shareholder rights directive (SRDII) corrected.</p>
		MT 567	<p>❖ Updates to codes, qualifiers and assign format options to fields (with linked network validation rules):</p> <p>Qualifier BIDI in field 92a and qualifiers MAXP and MINP in field 90a added to option sequence of the notification. To cover cases of Dutch auction and tender events in the US where 2 options are proposed besides NOAC and minimum and maximum prices are only valid for one option and the other option is considered as a non-competitive option.</p> <p>New field 17B with qualifier SODF in instruction and reason code ISOL added to qualifier REJT in field 24B in status message, to enable the explicit request of a solicitation dealer fee in instructions for certain rights,</p>

			<p>tender, and exchange events in order to fully automate the processing of voluntary reorganisation instruction.</p> <p>Move qualifier INDX in field 92a to regroup the static data components used to calculate INTP and OFFR in the same sequence of the notification.</p> <p>Allow a tax breakdown to be explicitly requested for WTRC event (code BOBD to qualifier in field 22a and network validation) and enable proper identification of the beneficiary owner (enable field 95S for qualifier OWND) in instructions.</p> <p>In the notification, cover different types of bid ranges with qualifier BIDI in field 22F (divisible with code DIVI, multiple with code MULT, and increments with code INCR) that can be offered in the US market for Dutch auctions and bid tender events.</p> <p>Indicate to account owner that underlying securities from an instruction on a specific option are blocked for a certain period of time (qualifier BLOK moved and codes PAYD, RDTE, RDDT, MKDT, PWAL, MEET, NARR, and UKWN added).</p> <p>Allow to split resident and non-resident holdings on accumulating funds events by adding code ACCU for qualifier CAEV in field 22F in the instruction and status message.</p> <p>Enable full automation of the instruction processing status in the context of the automation of the voluntary reorganisation instruction processing with new status reason codes added to qualifier PEND (codes SNAV and BSTR) and qualifier REJT (codes BSTR, CTCT, DUPL, PRON, PROT, PROI, TRTI) in field 24B.</p> <p>Current inconsistencies corrected in the availability of a UTC format for some Date/Time qualifiers and Date/Time qualifier names and definitions relevant for the shareholder rights directive (SRDII) corrected.</p>
		MT 569	<p>❖ Ensure co-existence and alignment between the ISO 15022 and the reversed engineered ISO 20022 Triparty Collateral Management messages in ISO 20022. The Eurosystem's Advisory Group on Market</p>

			<p>Infrastructures for Securities and Collateral (AMI-SeCo) agreed to introduce a single, harmonised triparty model for Europe based on ISO 20022.</p> <p>Add the option to identify a party with LEI in field 95L to align with other securities messages.</p> <p>Allow the usage of the unique transaction identifier (UTI) in field 20U for the common identification as recommended by IOSCO for reporting of financial transactions, which can be used with qualifier COMM to indicate the common collateral transaction reference.</p>
		MT 575	<ul style="list-style-type: none"> <li>❖ Updates to codes: <ul style="list-style-type: none"> <li>Add new code INTT for qualifier STCO in field 22F to make custodian banks aware of the investment manager's intent to adjust the amount of the traded interest.</li> <li>Add a new code NEGA for Price field 90B to indicate that, due to recent market conditions, oil futures can have a negative deal price.</li> </ul> </li> </ul>
		MT 578	<ul style="list-style-type: none"> <li>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR): <ul style="list-style-type: none"> <li>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</li> <li>Add Cash Penalty Reference (new Reference field 20C in sequence D1 PENACUR) and new network validated rules on Party field 95a. To make sure reconciliation can be done based on the MT 9xx cash reporting message(s) linked to the penalty fees that may be netted.</li> <li>Remove qualifier TRTR (Trade Transaction Type) from field 22F sequence D1a1B1 to align with semt.044 and other MTs.</li> </ul> </li> </ul>

			<p>Make penalty status and reason fields in sequence D1a1 PENADET more accurate; remove duplicates and link presence of reason code to presence of penalty status field through network validation.</p> <p>Add code for Buy In Settlement Transaction Type (BYIY) for qualifier SETR in field 22F as buy-in is the reason for the settlement transaction (both delivering and receiving party), no need for it anymore in RPOR in field 22F (Reporting).</p> <p>Identify that status updates of each instruction of a matched transaction apply but also identify that one of the instructions is put on hold with new codes linked to qualifier PRRC (Pending Processing Reason) in field 24B of sequence A2A.</p> <p>Reflect the time zone (use format option E in field 98) of the account servicer in the Matched (MTCH) and Acknowledged Timestamps (ASTS).</p> <p>Add code BPSS (Partial Successful Buy In) for qualifier STCO in field 22F to indicate that the instruction is created as the result of a partial successful buy-in.</p> <p>Remove code CYCL (Awaiting Next Settlement Cycle Instruction) from qualifier PEND in field 24B to increase harmonisation when using codes CYCL and FUTU (Future Cycle).</p>
		MT 586	<p>❖ Address regulatory requirements related to the Central Securities Depositories Regulation (CSDR):</p> <p>Add Internalised Settlement indicator (new code INTS in field 22F for qualifier STCO). When, in a market infrastructure/CSD, the same omnibus account is used by a client and its counterparty because they share the same custodian, the instructions would be kept internal to the custodian (direct participant of the CSD). These settlements may fail but they would not be subject to penalties so the client/counterparty may be expecting a penalty that is not applicable. This can now be made explicit with a dedicated code.</p> <p>Add Cash Penalty Reference (new Reference field 20C in sequence D1 PENACUR) and new network validated rules on Party field 95a. To make sure reconciliation</p>

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<b>Category 6</b>		MT 600	<p>❖ Tighten settlement party fields and trade party fields. In order to promote more structured usage of the messages, MT 600 and MT 601 will be aligned with the changes made to MT 300 and MT 304 in SR 2019 in fields 82, 87, 83, 53, 56, 57, 58:</p> <p>Remove option D (and option B), which is free format text.</p>

			<p>Partially restructure option J codes, to provide more clarity and introduce option J for the fields that do not have this format option yet.</p> <p>Mandate that a BIC cannot be the only information in option J. For those cases, option A must be used.</p> <ul style="list-style-type: none"> <li>❖ Add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK FCA instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness.</li> </ul>
		MT 601	<ul style="list-style-type: none"> <li>❖ Tighten settlement party fields and trade party fields. In order to promote more structured usage of the messages, MT 600 and MT 601 will be aligned with the changes made to MT 300 and MT 304 in SR 2019 in fields 82, 87, 83, 53, 56, 57, 58:</li> </ul> <p>Remove option D (and option B), which is free format text.</p> <p>Partially restructure option J codes, to provide more clarity and introduce option J for the fields that do not have this format option yet.</p> <p>Mandate that a BIC cannot be the only information in option J. For those cases, option A must be used.</p> <ul style="list-style-type: none"> <li>❖ Add a regulatory Reporting Jurisdiction code FCA for UK. As a consequence of Brexit, some trades may be required to be reported to the UK FCA instead of, (or in addition) to ESMA. Adding code FCA to the standard will ensure complete transparency and alignment with other jurisdiction codes that are already present. As codes in field 22L are not validated on the network, the code can be used before SR 2021, but will be added in the Standards Release Guide 2021 for global awareness</li> </ul>
		MT 670	<ul style="list-style-type: none"> <li>❖ updated definitions and usage rules for market area codes in sequence B field 22F, in order to increase clarity and improve usage.</li> </ul>

		MT 671	<ul style="list-style-type: none"> <li>❖ updated definitions and usage rules for market area codes in sequence B field 22F, in order to increase clarity and improve usage.</li> </ul>
<b>Category 7</b>		MT 700	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved. “49H: Special Payment Conditions for Bank Only”</li> <li>❖ Remove irrelevant guarantee/standby codes in 40A : IRREVOCABLE STANDBY and IRREVOC TRANS STANDBY</li> </ul>
		MT 701	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved. “49H: Special Payment Conditions for Bank Only”</li> </ul>
		MT 705	<ul style="list-style-type: none"> <li>❖ Remove irrelevant guarantee/standby codes in 40A : IRREVOCABLE STANDBY and IRREVOC TRANS STANDBY</li> </ul>
		MT 707	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved. “49H: Special Payment Conditions for Bank Only”</li> <li>❖ Remove irrelevant guarantee/standby codes in 40A and 40E: IRREVOCABLE STANDBY and IRREVOC TRANS STANDBY</li> <li>❖ To prevent use of code REPALL in multiple lines of the same field (field 45B, 46B, 47B, 49M, 49N in MT 707, MT 708).</li> </ul>
		MT 708	<ul style="list-style-type: none"> <li>❖ consistent referencing between amendment message and their continuation by adding mandatory field 21 (after field 20).</li> <li>❖ To prevent use of code REPALL in multiple lines of the same field (field 45B, 46B, 47B, 49M, 49N in MT 707, MT 708).</li> </ul>
		MT 710	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved. “49H: Special Payment Conditions for Bank Only”</li> <li>❖ Remove irrelevant guarantee/standby codes in 40B : IRREVOCABLE STANDBY and IRREVOC TRANS STANDBY</li> </ul>
		MT 711	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved. “49H: Special Payment Conditions for Bank Only”</li> </ul>
		MT 720	<ul style="list-style-type: none"> <li>❖ Rename field 49H to not only refer to Receiving bank, but to any bank involved.</li> </ul>



MT 760

❖ significantly enhanced:  
Previously had few structured fields and one large free-format field.

New versions are highly detailed and structured.

Sequences introduced to cater for undertaking details as well as local undertaking details.

❖ You can see a new MT 760 swift message below:

Status	Tag	Field Name	Content/Options	No.
<b>MT 760 - Issue of a Demand Guarantee/Standby Letter of Credit</b>				
<b>Mandatory Sequence A General Information</b>				
M	15A	New Sequence	Empty field	0_1
M	27	Sequence of Total	1n/1n	0_24
M	22A	Purpose of Message	4c	0_3
Q	72Z	Sender to Receiver Information	6*35z	0_4
M	20	Transaction Reference Number	46x	0_9
Q M	23X 23	File Further Identification	41c/65x-46x	0_33
<b>End of Sequence A General Information</b>				
<b>Mandatory Sequence B Undertaking Details</b>				
M	15B	New Sequence	Empty field	0_6
M	20	Undertaking Number	16x	0_7
M	30	Date of Issue	6n	0_8
M	22D	Form of Undertaking	4c	0_9
Q	30	Date	6n	0_4
M	40C	Applicable Rules	41a/(35x)	0_10 5
M	23B	Expiry Type	4c	0_11
Q	31E	Date of Expiry	6n	0_12
Q	35G	Expiry Condition/Event	12*65x	0_13
Q	50	Applicant	4*35x	0_14
Q	51	Obligor/Instructing Party	4*35x	0_15
M	52a	Issuer	A or D	0_16
M	59a	Beneficiary	No letter option or A	0_17
Q	56a	Advising Bank	A or D	0_18
Q	23	Advising Bank Reference	16x	0_19
Q	57a	'Advise Through' Bank	A or D	0_20
M	32B	Undertaking Amount	31a15d	0_21
Q	39D	Additional Amount Information	12*65z	0_22
Q	41a	Available With...	F or G	0_23
Q	71D	Charges	6*35z	0_24
Q	45C	Document and Presentation Instructions	100*65z	0_25
M	77U 77C	Undertaking Terms and Conditions Details of Guarantee	150*65z-150*66x	0_26 6
Q	49	Confirmation Instructions	7b	0_27
Q	58a	Requested Confirmation Party	A or D	0_28
Q	44H	Governing Law and/or Place of Jurisdiction	21a/65x1	0_29
Q	23F	Automatic Extension Period	41a/(35x)	0_30
Q	78	Automatic Extension Non-Extension Notification	12*65x	0_31
Q	26E	Automatic Extension Notification Period	3n	0_32
Q	31S	Automatic Extension Final Expiry Date	6n	0_33
Q	48B	Demand Indicator	4c	0_34
Q	48D	Transfer Indicator	4c	0_35
Q	39E	Transfer Conditions	12*65z	0_36
Q	45I	Underlying Transaction Details	50*65z	0_37
Q	24E	Delivery of Original Undertaking	41c/(35x)	0_38
Q	24G	Delivery To/Collection By	4c 66*35x1	0_39
<b>End of Sequence B Undertaking Details</b>				
<b>Optional Sequence C Local Undertaking Details</b>				

			<table border="1"> <tr><td>M</td><td>15C</td><td>New Sequence</td><td>Empty field</td><td>0</td><td>_40</td></tr> <tr><td>O</td><td>31C</td><td>Requested Date of Issue</td><td>6n</td><td>0</td><td>_41</td></tr> <tr><td>M</td><td>22D</td><td>Form of Undertaking</td><td>4c</td><td>0</td><td>_42</td></tr> <tr><td>M</td><td>40C</td><td>Applicable Rules</td><td>4a/25x1</td><td>0</td><td>_43</td></tr> <tr><td>O</td><td>22K</td><td>Type of Undertaking</td><td>4c/25x1</td><td>0</td><td>_44</td></tr> <tr><td>M</td><td>23B</td><td>Expiry Type</td><td>4c</td><td>0</td><td>_45</td></tr> <tr><td>O</td><td>31E</td><td>Date of Expiry</td><td>6n</td><td>0</td><td>_46</td></tr> <tr><td>O</td><td>35G</td><td>Expiry Condition/Event</td><td>12*65x</td><td>0</td><td>_47</td></tr> <tr><td>M</td><td>50</td><td>Applicant</td><td>4*35x</td><td>0</td><td>_48</td></tr> <tr><td>O</td><td>51</td><td>Obligor/Instructing Party</td><td>4*35x</td><td>0</td><td>_49</td></tr> <tr><td>O</td><td>52a</td><td>Issuer</td><td>A or D</td><td>0</td><td>_50</td></tr> <tr><td>M</td><td>59</td><td>Beneficiary</td><td>1/34x1 4*35x</td><td>0</td><td>_51</td></tr> <tr><td>M</td><td>32B</td><td>Undertaking Amount</td><td>3a15d</td><td>0</td><td>_52</td></tr> <tr><td>O</td><td>39D</td><td>Additional Amount Information</td><td>12*65z</td><td>0</td><td>_53</td></tr> <tr><td>O</td><td>41a</td><td>Available With...</td><td>F or G</td><td>0</td><td>_54</td></tr> <tr><td>O</td><td>71D</td><td>Charges</td><td>6*35z</td><td>0</td><td>_55</td></tr> <tr><td>O</td><td>45C</td><td>Document and Presentation Instructions</td><td>100*65z</td><td>0</td><td>_56</td></tr> <tr><td>O</td><td>77L</td><td>Requested Local Undertaking Terms and Conditions</td><td>150*65z</td><td>0</td><td>_57</td></tr> <tr><td>O</td><td>22Y</td><td>Standard Wording Required</td><td>4c</td><td>0</td><td>_58</td></tr> <tr><td>O</td><td>40D</td><td>Standard Wording Requested Language</td><td>2a</td><td>0</td><td>_59</td></tr> <tr><td>O</td><td>44H</td><td>Governing Law and/or Place of Jurisdiction</td><td>2a/65d</td><td>0</td><td>_60</td></tr> <tr><td>O</td><td>23F</td><td>Automatic Extension Period</td><td>4a/25x1</td><td>0</td><td>_61</td></tr> <tr><td>O</td><td>78</td><td>Automatic Extension Non-Extension Notification</td><td>12*65x</td><td>0</td><td>_62</td></tr> <tr><td>O</td><td>26E</td><td>Automatic Extension Notification Period</td><td>3n</td><td>0</td><td>_63</td></tr> <tr><td>O</td><td>31S</td><td>Automatic Extension Final Expiry Date</td><td>6n</td><td>0</td><td>_64</td></tr> <tr><td>O</td><td>48B</td><td>Demand Indicator</td><td>4c</td><td>0</td><td>_65</td></tr> <tr><td>O</td><td>48D</td><td>Transfer Indicator</td><td>4c</td><td>0</td><td>_66</td></tr> <tr><td>O</td><td>39E</td><td>Transfer Conditions</td><td>12*65z</td><td>0</td><td>_67</td></tr> <tr><td>M</td><td>45L</td><td>Underlying Transaction Details</td><td>50*65z</td><td>0</td><td>_68</td></tr> <tr><td>O</td><td>24E</td><td>Delivery of Local Undertaking</td><td>4c/25x1</td><td>0</td><td>_69</td></tr> <tr><td>O</td><td>24G</td><td>Delivery To/Collection By</td><td>4c 6*35x1</td><td>0</td><td>_70</td></tr> <tr><td colspan="6"><b>End of Sequence C Local Undertaking Details</b></td></tr> <tr><td>O</td><td>72</td><td>Sender-to-Receiver Information</td><td>6*35x</td><td>0</td><td>_7</td></tr> <tr><td colspan="6" style="text-align: center;"><small>M = Mandatory, O = Optional - Network Validated Rules may apply</small></td></tr> </table>	M	15C	New Sequence	Empty field	0	_40	O	31C	Requested Date of Issue	6n	0	_41	M	22D	Form of Undertaking	4c	0	_42	M	40C	Applicable Rules	4a/25x1	0	_43	O	22K	Type of Undertaking	4c/25x1	0	_44	M	23B	Expiry Type	4c	0	_45	O	31E	Date of Expiry	6n	0	_46	O	35G	Expiry Condition/Event	12*65x	0	_47	M	50	Applicant	4*35x	0	_48	O	51	Obligor/Instructing Party	4*35x	0	_49	O	52a	Issuer	A or D	0	_50	M	59	Beneficiary	1/34x1 4*35x	0	_51	M	32B	Undertaking Amount	3a15d	0	_52	O	39D	Additional Amount Information	12*65z	0	_53	O	41a	Available With...	F or G	0	_54	O	71D	Charges	6*35z	0	_55	O	45C	Document and Presentation Instructions	100*65z	0	_56	O	77L	Requested Local Undertaking Terms and Conditions	150*65z	0	_57	O	22Y	Standard Wording Required	4c	0	_58	O	40D	Standard Wording Requested Language	2a	0	_59	O	44H	Governing Law and/or Place of Jurisdiction	2a/65d	0	_60	O	23F	Automatic Extension Period	4a/25x1	0	_61	O	78	Automatic Extension Non-Extension Notification	12*65x	0	_62	O	26E	Automatic Extension Notification Period	3n	0	_63	O	31S	Automatic Extension Final Expiry Date	6n	0	_64	O	48B	Demand Indicator	4c	0	_65	O	48D	Transfer Indicator	4c	0	_66	O	39E	Transfer Conditions	12*65z	0	_67	M	45L	Underlying Transaction Details	50*65z	0	_68	O	24E	Delivery of Local Undertaking	4c/25x1	0	_69	O	24G	Delivery To/Collection By	4c 6*35x1	0	_70	<b>End of Sequence C Local Undertaking Details</b>						O	72	Sender-to-Receiver Information	6*35x	0	_7	<small>M = Mandatory, O = Optional - Network Validated Rules may apply</small>					
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O	26E	Automatic Extension Notification Period	3n	0	_63																																																																																																																																																																																																										
O	31S	Automatic Extension Final Expiry Date	6n	0	_64																																																																																																																																																																																																										
O	48B	Demand Indicator	4c	0	_65																																																																																																																																																																																																										
O	48D	Transfer Indicator	4c	0	_66																																																																																																																																																																																																										
O	39E	Transfer Conditions	12*65z	0	_67																																																																																																																																																																																																										
M	45L	Underlying Transaction Details	50*65z	0	_68																																																																																																																																																																																																										
O	24E	Delivery of Local Undertaking	4c/25x1	0	_69																																																																																																																																																																																																										
O	24G	Delivery To/Collection By	4c 6*35x1	0	_70																																																																																																																																																																																																										
<b>End of Sequence C Local Undertaking Details</b>																																																																																																																																																																																																															
O	72	Sender-to-Receiver Information	6*35x	0	_7																																																																																																																																																																																																										
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		MT 767	<ul style="list-style-type: none"> <li>❖ significantly enhanced: Previously had few structured fields and one large free-format field.</li> <li>New versions are highly detailed and structured.</li> <li>Sequences introduced to cater for undertaking details as well as local undertaking details.</li> </ul>																																																																																																																																																																																																												
		MT 768	<ul style="list-style-type: none"> <li>❖ Field 71B changed to 71D with z-character set.</li> <li>❖ Field 72 changed to 72Z with z-character set.</li> <li>❖ Possibility to identify the delivery channel.</li> </ul>																																																																																																																																																																																																												
		MT 769	<ul style="list-style-type: none"> <li>❖ Field 71B changed to 71D with z-character set.</li> <li>❖ Field 72 changed to 72Z with z-character set.</li> <li>❖ Possibility to identify the delivery channel.</li> </ul>																																																																																																																																																																																																												

	<b>MT 761</b>	<ul style="list-style-type: none"> <li>❖ Continuation of MT 760.</li> <li>❖ MT 761 Issue of a Demand Guarantee/Standby Letter of Credit</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: left; font-weight: normal;">MT 761 Issue of a Demand Guarantee/Standby Letter of Credit</th> </tr> <tr> <th style="width: 10%;">Status</th> <th style="width: 5%;">Tag</th> <th style="width: 60%;">Field Name</th> <th style="width: 25%;">Content/Options</th> </tr> </thead> <tbody> <tr> <td>M</td> <td>27</td> <td>Sequence of Total</td> <td>1n/1n</td> </tr> <tr> <td>M</td> <td>20</td> <td>Undertaking Number</td> <td>16x</td> </tr> <tr> <td>M</td> <td>52a</td> <td>Issuer</td> <td>A or D</td> </tr> <tr> <td>O</td> <td>77U</td> <td>Undertaking Terms and Conditions</td> <td>150*65z</td> </tr> <tr> <td>O</td> <td>77L</td> <td>Requested Local Undertaking Terms and Conditions</td> <td>150*65z</td> </tr> <tr> <td colspan="4" style="text-align: center; font-size: small;">M = Mandatory, O = Optional - Network Validated Rules may apply</td> </tr> </tbody> </table>	MT 761 Issue of a Demand Guarantee/Standby Letter of Credit				Status	Tag	Field Name	Content/Options	M	27	Sequence of Total	1n/1n	M	20	Undertaking Number	16x	M	52a	Issuer	A or D	O	77U	Undertaking Terms and Conditions	150*65z	O	77L	Requested Local Undertaking Terms and Conditions	150*65z	M = Mandatory, O = Optional - Network Validated Rules may apply																																																																		
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	<b>MT 765</b>	<ul style="list-style-type: none"> <li>❖ Used to demand payment under an undertaking.</li> <li>❖ MT 765 Guarantee/Standby Letter of Credit Demand</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: left; font-weight: normal;">MT 765 Guarantee/Standby Letter of Credit Demand</th> </tr> <tr> <th style="width: 10%;">Status</th> <th style="width: 5%;">Tag</th> <th style="width: 60%;">Field Name</th> <th style="width: 15%;">Content/Options</th> <th style="width: 10%;">Ne</th> </tr> </thead> <tbody> <tr> <td>M</td> <td>20</td> <td>Transaction Reference Number</td> <td>16x</td> <td>ⓘ</td> </tr> <tr> <td>M</td> <td>21</td> <td>Related Reference</td> <td>16x</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>23</td> <td>Beneficiary Reference Number</td> <td>16x</td> <td>ⓘ</td> </tr> <tr> <td>M</td> <td>52a</td> <td>Issuer</td> <td>A or D</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>59a</td> <td>Beneficiary</td> <td>No letter option or A</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>31L</td> <td>Date of Demand</td> <td>6n</td> <td>ⓘ</td> </tr> <tr> <td>M</td> <td>22G</td> <td>Demand Type</td> <td>4c</td> <td>ⓘ</td> </tr> <tr> <td>M</td> <td>32B</td> <td>Demand Amount</td> <td>3!a15d</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>78</td> <td>Additional Amount Information</td> <td>12*65x</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>49A</td> <td>Demand Statement</td> <td>4c [50*65z]</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>77</td> <td>Presentation Completion Details</td> <td>20*35z</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>31E</td> <td>Requested New Date of Expiry</td> <td>6n</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>56a</td> <td>Intermediary</td> <td>A, B, or D</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>57a</td> <td>Account With Institution</td> <td>A, B, or D</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>72Z</td> <td>Sender to Receiver Information</td> <td>6*35z</td> <td>ⓘ</td> </tr> <tr> <td>O</td> <td>23X</td> <td>File Identification</td> <td>4c/65x</td> <td>ⓘ</td> </tr> <tr> <td colspan="5" style="text-align: center; font-size: small;">M = Mandatory, O = Optional - Network Validated Rules may apply</td> </tr> </tbody> </table>	MT 765 Guarantee/Standby Letter of Credit Demand					Status	Tag	Field Name	Content/Options	Ne	M	20	Transaction Reference Number	16x	ⓘ	M	21	Related Reference	16x	ⓘ	O	23	Beneficiary Reference Number	16x	ⓘ	M	52a	Issuer	A or D	ⓘ	O	59a	Beneficiary	No letter option or A	ⓘ	O	31L	Date of Demand	6n	ⓘ	M	22G	Demand Type	4c	ⓘ	M	32B	Demand Amount	3!a15d	ⓘ	O	78	Additional Amount Information	12*65x	ⓘ	O	49A	Demand Statement	4c [50*65z]	ⓘ	O	77	Presentation Completion Details	20*35z	ⓘ	O	31E	Requested New Date of Expiry	6n	ⓘ	O	56a	Intermediary	A, B, or D	ⓘ	O	57a	Account With Institution	A, B, or D	ⓘ	O	72Z	Sender to Receiver Information	6*35z	ⓘ	O	23X	File Identification	4c/65x	ⓘ	M = Mandatory, O = Optional - Network Validated Rules may apply				
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M	20	Transaction Reference Number	16x	ⓘ																																																																																													
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	<b>MT 775</b>	<ul style="list-style-type: none"> <li>❖ Continuation of MT 767.</li> <li>❖ MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit</li> </ul>																																																																																															

**MT 775 Amendment to a Demand Guarantee/Standby Letter of Credit**

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1n/1n	0 1
M	20	Undertaking Number	16x	0 2
M	21	Related Reference	16x	0 3
M	26E	Number of Amendment	3n	0 4
M	52a	Issuer	A or D	0 5
O	77U	Other Amendments to Undertaking	150*65z	0 6
O	77L	Other Amendments to Local Undertaking	150*65z	0 7

M = Mandatory, O = Optional - Network Validated Rules may apply

**MT 785**

- ❖ Used to notify the beneficiary of the non-extension of the referenced undertaking.
- ❖ MT 785 Guarantee/Standby Letter of Credit Non Extension Notification

**MT 785 Guarantee/Standby Letter of Credit Non Extension Notification**

Status	Tag	Field Name	Content/Options	No.
M	20	Undertaking Number	16x	0 1
O	21	Related Reference	16x	0 2
M	52a	Issuer	A or D	0 3
M	31C	Date of Issue	6n	0 4
M	59a	Beneficiary	No letter option or A	0 5
O	56a	Advising Bank	A or D	0 6
O	57a	'Advise Through' Bank	A or D	0 7
O	31E	Final Date of Expiry	6n	0 8
O	72Z	Sender to Receiver Information	6*35z	0 9
O	23X	File Identification	4c/65x	0 10

M = Mandatory, O = Optional - Network Validated Rules may apply

**MT 786**

- ❖ Used to notify the beneficiary that the demand has been refused.
- ❖ MT 786 Guarantee/Standby Letter of Credit Demand Refusal

**MT 786 Guarantee/Standby Letter of Credit Demand Refusal**

Status	Tag	Field Name	Content/Options	No.
M	20	Undertaking Number	16x	0 1
O	21	Beneficiary Reference Number	16x	0 2
M	52a	Issuer	A or D	0 3
M	30	Demand Submission Date	6n	0 4
M	32B	Demand Amount	3!a15d	0 5
M	77J	Reason for Refusal	70*50z	0 6
O	77B	Disposal of Documents	3*35x	0 7
O	72Z	Sender to Receiver Information	6*35z	0 8
O	23X	File Identification	4c/65x	0 9

M = Mandatory, O = Optional - Network Validated Rules may apply

	MT 787		<ul style="list-style-type: none"> <li>❖ Used to indicate acceptance or rejection by the beneficiary of the amendment.</li> <li>❖ MT 787 Guarantee/Standby Letter of Credit Amendment Response</li> </ul>																																								
			<table border="1"> <thead> <tr> <th>Status</th> <th>Tag</th> <th>Field Name</th> <th>Content/Options</th> <th>No.</th> </tr> </thead> <tbody> <tr> <td>M</td> <td>20</td> <td>Transaction Reference Number</td> <td>16x</td> <td>1</td> </tr> <tr> <td>M</td> <td>21</td> <td>Related Reference</td> <td>16x</td> <td>2</td> </tr> <tr> <td>M</td> <td>52a</td> <td>Issuer</td> <td>A or D</td> <td>3</td> </tr> <tr> <td>M</td> <td>26E</td> <td>Number of Amendment</td> <td>3n</td> <td>4</td> </tr> <tr> <td>M</td> <td>23R</td> <td>Amendment Status</td> <td>4c [6*35x]</td> <td>5</td> </tr> <tr> <td>O</td> <td>72Z</td> <td>Sender to Receiver Information</td> <td>6*35z</td> <td>6</td> </tr> <tr> <td>O</td> <td>23X</td> <td>File Identification</td> <td>4c/65x</td> <td>7</td> </tr> </tbody> </table> <p>M = Mandatory, O = Optional - Network Validated Rules may apply.</p>	Status	Tag	Field Name	Content/Options	No.	M	20	Transaction Reference Number	16x	1	M	21	Related Reference	16x	2	M	52a	Issuer	A or D	3	M	26E	Number of Amendment	3n	4	M	23R	Amendment Status	4c [6*35x]	5	O	72Z	Sender to Receiver Information	6*35z	6	O	23X	File Identification	4c/65x	7
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O	23X	File Identification	4c/65x	7																																							
Category 8			no changes																																								
Category 9		MT 910	<ul style="list-style-type: none"> <li>❖ Network validation rule update for fields 50F: the validation of format option F will allow maximum 2 occurrences of lines starting with 1/ and mandate the presence of a line starting with 3/ which includes at least a country code.</li> </ul> <p><b>There is no obligation to use format option F</b> (field 50A and 50K are still possible and have no additional validation impact in SR 2021).</p>																																								
Category n			no changes																																								

Source: SWIFT <https://www.swift.com/>